

February 2024

## Your personal insurance certificate for 2024

Dear SVE members,

As every year, please find enclosed your personal insurance certificate, which is valid as of 1 January 2024. It provides information on your current retirement assets, your insured benefits in the event of retirement, disability or death, as well as the bases on which they are calculated.

Should you have any questions regarding your insurance certificate, please visit our website, where you will find a specimen certificate with explanations (<https://www.sve.ch/PDF/Download-Center/merkblaetter-2024/GB-Versicherungsausweis.pdf>).

### Interest on retirement assets at 3.0%

2023 was a gratifying year for the SVE. Numerous negative factors, such as high inflation, turbulence in the banking sector and new geopolitical conflicts, had less of an impact on the financial markets than had been feared. Overall performance totalled +4.8%. With the exception of foreign currency bonds – which suffered from negative currency impacts – all asset classes contributed to the favourable result, with the equity segments making the most significant contribution.

In view of these pleasing returns, the Board of Trustees has decided to grant active members the interest rate of 3.0% in addition to the interest of 2.0% already awarded in May 2023. Insured persons will therefore benefit from a total of 5.0% interest on their retirement assets (5.5% the previous year). The SVE will thus once again significantly exceed the statutory minimum interest rate of 1.0%. The cover ratio increased from 118.4% the previous year to 120.9% at the end of December 2023.

The interest rate of 3.0% applies to all members fully insured with the SVE on 31 December 2023.

### Interest during 2024

Interest at the rate of 1.25% (1.0% the previous year) will be paid on the retirement assets of members who leave the SVE during 2024. The Board is thus complying with the Federal Council's decision to raise the minimum interest rate in obligatory occupational retirement schemes to 1.25%.

### Choice of three savings plans

Take the opportunity to change to a savings plan with higher or lower savings contributions (Super Plan, Comfort Plan or Basic Plan) on 1 July 2024, and thus directly influence the growth of your retirement assets.

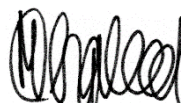
With a few clicks, you can change your current savings plan yourself via our [mypkSVE](https://mypk.sve.ch) online policyholders' portal (<https://mypk.sve.ch>). Alternatively, you may inform us of any changes to your savings contributions using the appropriate registration form (<https://www.sve.ch/EN/EN/forms>). The final deadline for changing your savings plan is 31 May 2024, or 20 June 2024 if you do so on the mypkSVE portal.

The SVE team would like to thank you for your confidence and wishes you good health, happiness and success in 2024. We look forward to continuing to be part of your occupational pension scheme in the future and to accompanying you on this journey.

Yours sincerely,  
Sulzer Pension Fund



Peter Strassmann  
General Manager



Martina Ingold  
Deputy General Manager  
Head of Customer Service