

February 2021

Your personal insurance certificate for 2021

Dear SVE members,

We hope that you have enjoyed a healthy and successful start to the New Year.

As every year, please find enclosed your personal insurance certificate, valid as of 1 January 2021. It provides information on your current retirement assets, your insured benefits in the event of retirement, disability or death, as well as the bases on which they are calculated.

Should you have any questions regarding your insurance certificate, please visit our website, where you will find a specimen certificate with explanations ([https://www.sve.ch/EN/EN/Downloads, insurance certificate](https://www.sve.ch/EN/EN/Downloads,insurance_certificate)).

Interest on retirement assets at 2.5%

After excellent results in 2019, the stock markets were very badly affected by the Corona pandemic in mid-February 2020, but continued to rise steadily thereafter. At 3.7%, 2020's performance is higher than the long-term targeted returns, but significantly lower than the 9.0% returns of the previous year. In view of these results, which are somewhat better than expected, the Board has decided to grant active members a high interest rate of 2.5% (3.5% the previous year). The Sulzer Pension Fund thus exceeds the legal minimum interest rate of 1.0%. Standing at 117.6% at the end of December 2020, the cover ratio remained constant, despite the creation of reserves in order to lower the actuarial interest rate to 1.5% (cover ratio at the end of 2019: 117.1%).

The interest rate of 2.5% applies to all members fully insured with the SVE on 31 December 2020.

Interest during 2021

Interest at the rate of 1.0% will be paid on the retirement assets of members who leave the SVE during 2021.

The Board has thus adopted the Federal Council's decision to leave the minimum interest rate applicable to obligatory occupational retirement schemes at 1.0% for another year.

Choice of three savings plans

Take the opportunity to change to a savings plan with higher or lower savings contributions (Super Plan, Comfort Plan or Basic Plan) on 1 July 2021, and thus directly influence the growth of your retirement assets.

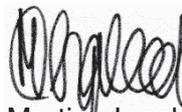
With a few clicks, you can change your current savings plan yourself via our «[mypkSVE](https://mypk.sve.ch)» on-line policyholders' portal (<https://mypk.sve.ch>). Alternatively, you may inform us of any changes to your savings contributions using the appropriate registration form ([https://www.sve.ch/EN/EN/Plans, forms](https://www.sve.ch/EN/EN/Plans,forms)). The final deadline for changing your savings plan is 31 May 2021.

The SVE team would like to thank you for your confidence and wishes you health, happiness and success in 2021. We look forward to continuing to be of assistance.

Yours sincerely,
Sulzer Pension Fund



Peter Strassmann
General Manager



Martina Ingold
Deputy General Manager
Head of Customer Service