

May 2023

Additional interest, 2023

Dear SVE members,

The year 2022 was a difficult one – not only for the pension fund industry as a whole, but also for the Sulzer Pension Fund (SVE). Both the war in Ukraine and the sharp rise in inflation and global interest rates had a negative impact on all asset classes, with the exception of direct real estate. Accordingly, the SVE suffered from a negative performance and its coverage ratio deteriorated. Nevertheless, since our coverage ratio remains high at 118.4%, the Board of Trustees is pleased to allow SVE members and pensioners to benefit from the favourable financial situation.

We are delighted to inform you that as an SVE member, you will be receiving a one-off, intra-year additional interest payment of 2% on your retirement assets. The additional interest payment will be credited to your retirement assets on 1 May 2023, and will accrue interest as of that date.



Please find enclosed your current insurance certificate (status as at 01.05.2023), on which you will find the amount of your additional interest, the current status of your retirement assets as well as your benefits. We kindly ask you to keep this certificate safe together with your other insurance documents. Compare the sample below.

Additional interest

Retirement capital, status 31.12.22				XXX'XXX.XX
Additional interest	2.00%	Value date	01.05.2023	X'XXX.XX

Due to the additional interest, you will be entitled to the following benefits:

Current data of retirement capital

The SVE grants this additional interest only when in a sound financial position, in accordance with the *Regulations governing interest on retirement assets and the use of disposable assets*. Those interested may review these regulations at www.sve.ch.

Our customer advisers (see the telephone number of your personal contact shown on your insurance certificate) will be pleased to answer any further questions you may have.

Yours sincerely,
Sulzer Pension Fund

Peter Strassmann
General Manager

Martina Ingold
Deputy General Manager
Head of Customer Service